

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: AVOCA

The City Council will conduct a public hearing on the proposed budget as follows:

Location: Avoca Fire Hall Meeting Date: 3/29/2021 Meeting Time: 05:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property 15.15151

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(712) 343-2424 ext: 1

City Clerk/Finance Officer's NAME
Teresa Hoepner

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	533,809	412,865	383,133
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	533,809	412,865	383,133
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	1,368,299	1,600,000	1,572,912
Other City Taxes	6	409,886	384,128	369,472
Licenses & Permits	7	25,550	20,200	22,006
Use of Money and Property	8	23,800	18,000	18,262
Intergovernmental	9	373,449	356,288	455,193
Charges for Fees & Service	10	1,618,800	1,329,200	1,433,142
Special Assessments	11	16,000	50,000	45,700
Miscellaneous	12	44,400	429,600	656,362
Other Financing Sources	13	230,000	1,314,000	3,194,128
Transfers In	14	2,751,960	4,718,527	1,864,889
Total Revenues and Other Sources	15	7,395,953	10,632,808	10,015,199
Expenditures & Other Financing Uses				
Public Safety	16	254,725	314,920	290,829
Public Works	17	428,150	329,635	581,543
Health and Social Services	18	3,250	3,000	13,790
Culture and Recreation	19	967,750	881,100	878,900
Community and Economic Development	20	47,400	47,245	96,361
General Government	21	435,950	464,160	431,122
Debt Service	22	573,300	1,757,628	699,249
Capital Projects	23	309,200	642,100	4,256,856
Total Government Activities Expenditures	24	3,019,725	4,439,788	7,248,650
Business Type / Enterprises	25	598,740	745,476	374,324
Total ALL Expenditures	26	3,618,465	5,185,264	7,622,974
Transfers Out	27	2,751,960	4,718,527	1,864,889
Total ALL Expenditures/Transfers Out	28	6,370,425	9,903,791	9,487,863
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	1,025,528	729,017	527,336
Beginning Fund Balance July 1	30	4,561,669	3,832,652	3,305,316
Ending Fund Balance June 30	31	5,587,197	4,561,669	3,832,652